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ANDREW M. BATEMAN
Deputy Chief Counsel for ORS

November 18, 2019

VIA ELECTRONIC FILING

Jocelyn G. Boyd, Esquire
Chief Clerk & Administrator
Public Service Commission of South Carolina
101 Executive Center Drive, Suite 100
Columbia, South Carolina 29210

RE: Application of Duke Energy Progress, LLC for Approval of the Transfer and Sale of
Property in Asheville, North Carolina
Docket No. 2019-340-E

Dear Ms. Boyd:

The South Carolina Office of Regulatory Staff ("ORS") has reviewed the Application submitted by Duke Energy Progress, LLC ("DEP" or "Company") requesting the Public Service Commission of South Carolina ("Commission") approve the transfer and sale of certain real estate ("Property") located in Asheville, North Carolina ("Application").

Overview of Company's Request

South Carolina Code Ann. § 58-27-1300 requires the Company to obtain permission from the Commission when the Company wishes to "sell, assign, transfer, lease, consolidate, or merge..." real property with a fair market value in excess of \$1,000,000.

The Application states that the Property consists of two (2) adjoining parcel of land comprising 5.48 acres and is not required for the Company's current utility operations. Additionally, according to the Application, the Property was purchased by the Company in 2014 for \$5,300,000.

The Company has entered into a contract with the City of Asheville, North Carolina to sell the Property for \$5,300,000. The Application states that the Property has a net book value of \$5,313,940. The Company has stated the original cost of the Property will be credited as a reduction of the amount carried upon the books of DEP under Account 101, "Electric Plant in Service."

ORS Recommendation

ORS recommends the Commission approve the Application as proposed by the Company.

Sincerely,

A handwritten signature in black ink, appearing to read 'A. Bateman', with a long horizontal line extending to the right.

Andrew M. Bateman

cc: All Parties of Record (via e-mail)
Joseph Melchers, Esquire (via e-mail)